

Attachments

Organization Operating Budget Bank of Am. grant.xls (16 K)
Project Op. Budget for EF 2006-07.tif (80 K)

Financial Statements EF Financial Report June 30, 2004.tif (1017.65 K)
EF Financial Report June 30,2005.tif (1.09 MB)

Legal Name Education Foundation of Palm Beach County, Inc.

AKA Name

Year Founded 1984

Mailing Address 3300 FOREST HILL BLVD STE B 102

Address 2

PO Address

City WEST PALM BEACH

State Florida

Zip 33406-5813

Country United States of America

Telephone 561-434-7303

Fax 561-434-8651

Website Address www.educationfoundationpbc.org

List of Current Board Members (2007)

List of Current Principals (2007)

Organization Type Education

Mission Statement The Education Foundation of Palm Beach County is dedicated to promoting effective educational practices through public-private partnerships, community collaboration and private-sector resources. Its vision is high achievement by all students in Palm Beach County public schools.

United Way Affiliate? No

Organization Information

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United Way Affiliate? No

CRA INFORMATION SECTION

Request Owner Linda Stepenovitch

Request Source External (Submitted 11/30/06)

Proposal Type CRA

Is this a Quid Pro Quo Grant? No

Low-to-Moderate Income Yes

For the Bank of America's reporting purposes on grants that benefit low/moderate income individuals/families or neighborhoods, 51% or greater of this grant must be used for one of the following community development purposes:

Affordable Housing N/A

Affordable Housing File Upload - Please provide any materials describing your affordable housing program and the demographics of the population served.

Community Services - Please explain how the services or programs will benefit individuals and families that are low/moderate income (earning less than or equal to 80% of the Area Median Income). Provide the number of clients served in the following income ranges of 60K. Please explain in detail how income was determined. Please provide any documentary materials in the upload section below.

Children and families served through the afterschool programs at both Egret Lake and Galaxy elementary schools will benefit by the following: 1- Afterschool programs provide a safe and nurturing environment for young children of working parents. Most of these parents need the free/reduced fee care that is offered as they are low-income, working poor and marginally employed. Parents can be relieved of the worry and concern about the quality and consistency of the care being provided and this increases their opportunities of maintaining employability. 2- The importance of literacy proficiency is well-documented, particularly for young students. It is shown that in grades K-3 students are learning to read and from then on are reading to learn. If students do not learn to read on grade level by the third grade they struggle throughout their academic years and are rarely able to catch up without intensive intervention. The afterschool programs are an extension of the school day and this program will enhance and improve special programs aimed at improving proficiency for low level readers. At Egret Lake Elementary 46% of third graders; 52% of fourth graders and; 47% of fifth graders read below grade level. 12% of their students are Limited English Proficient. At Galaxy Elementary 63% of third graders; 63% of fourth graders; and 48% of fifth graders read below grade level. 24% of their students are Limited English Proficient. The investment in literacy improvement has untold benefits as it will improve academic performance in all subject areas; increase access to higher education or advanced skill training and prepare young students for a more certain future.

Community Services File Upload - Please provide any materials describing your community services program and the demographics of the population served.

N/A

CRA INFORMATION SECTION (continued)

**Economic Development -
Grants in this category must
involve financing to small
businesses or small farms.**

**Please provide specific
examples of the activities
this grant will support
toward economic
development in
low/moderate income
communities, e.g., number
of jobs created, number of
businesses
supported. Please provide
any documentary materials
in the upload section
below.**

(continued)

**Economic Development File
Upload - Please provide
any materials describing
your economic development
program and the
demographics of the
population served.**

**Revitalization/Stabilization N/A
- provide specific examples
of the activities this grant
will support to revitalize or
stabilize a low/moderate
income neighborhood
(provide specific locations,
i.e., physical street address,
county, neighborhood
name). Please provide any
documentary (e.g.
revitalization plan) materials
in the upload section
below.**

**Revitalization/Stabilization
File Upload - Please
provide the community
revitalization plan
supported by your
program.**

**CRA APPROVAL STATUS NOT YET DECISIONED
(FOUNDATION
ADMINISTRATION USE
ONLY)**

**CRA Sunshine (ADMIN N/A
ONLY)**

DUE DILIGENCE SECTION - RECOMMENDED AMOUNT > \$50K

Request Owner Linda Stepenovitch

Request Source External (Submitted 11/30/06)

Proposal Type CRA

Is this a Quid Pro Quo Grant? No

Has a site visit been completed? N/A

Site Visit Detail (Date, Attendees, Call Outcomes)

DUE DILIGENCE SECTION - RECOMMENDED AMOUNT OVER \$25K - \$50K

Request Owner	Linda Stepenovitch
Request Source	External (Submitted 11/30/06)
Proposal Type	CRA
Is this a Quid Pro Quo Grant?	No
Have you conducted a guidestar review?	N/A
Guidestar Analyst Report	
Do the fiscal trends (revenue, expense, net worth,) and financial ratios (Program, Debt, Fundraising etc.) reflect overall organizational stability and operations efficiency?	N/A
Does the organization have stable leadership?	N/A
Does the organization have a track record of accomplishment?	N/A
Does the leadership (management, board of directors) reflect the diversity of the community it serves?	N/A
Does the organization spend a minimum of 60% of total expenses on program related activities? (If not explain in the comments section)	N/A
Does our grant exceed by more than 100% the next largest donation? (If so please explain in comments section)	N/A
Does the organization have a diverse and sustainable funding base?	N/A
Has a Google search been performed to ensure the organization and its leadership poses no reputation risk to the bank? (If unfavorable information exists, explain basis for continued recommendation of grant.)	N/A
Is this a CRA eligible grant?	N/A

DUE DILIGENCE SECTION - RECOMMENDED AMOUNT OVER \$25K - \$50K (continued)

Due Diligence
Recommendation
Comments

GRANT AGREEMENT SECTION

Request Owner Linda Stepenovitch

Request Source External (Submitted 11/30/06)

Proposal Type CRA

Is this a Quid Pro Quo Grant? No

**ACKNOWLEDGEMENT OF
TERMS AND CONDITIONS** AGREE

**PLEASE ENTER YOUR
NAME** Mary Kay Murray

**ARE YOU AN OFFICER OF
THE COMPANY?** Yes

OFFICER NAME Mary Kay Murray

OFFICER TITLE Executive Director

OFFICER ADDRESS 3300 Forest Hill Blvd., Ste # B102

OFFICER EMAIL ADDRESS murraymk@palmbeach.k12.fl.us

**OFFICER TELEPHONE
NUMBER** 561-357-7659

MAIN PROPOSAL INFORMATION**Request Owner** Linda Stepenovitch**Request Source** External (Submitted 11/30/06)**Proposal Type** CRA**Is this a Quid Pro Quo Grant?** No**Project Title** Bank of America "Finding Fluency" Initiative**Project Budget** \$25,000.00**Request Date** 11/01/06**Request Amount** \$25,000.00**Multi Year Commitment?** No**Funding Focus Area(s)** Education**Proposal Subcategory** Ed-Literacy**Internal Program** Not applicable**Support Type** Program Support

Grant Purpose This grant's purpose is to provide Reading Fluency Libraries to two targeted District afterschool programs serving up to 250 students in each program. The targeted programs do not generate sufficient funds from their existing fee-based budgets to provide this program component. Targeted programs will serve populations with more than 75% free and reduced lunch socioeconomic status. The grant would fund materials (books, audiobooks, and audio equipment) and a part-time "fluency librarian" for each of the targeted afterschool programs.

If funded, materials and equipment would be purchased for each of the targeted programs. Each program would be provided with funds to hire a part-time afterschool staff member who would be trained and coached by District staff to facilitate the integration of a "Finding Fluency" component into the existing afterschool program. District staff have developed training and technical assistance

Proficiency in reading is positively correlated to success in education as well as to successful entry into higher level education, the workforce, and to productive and responsible citizenship. An essential component of reading proficiency is fluency, the ability to read accurately and at an appropriate rate that aids comprehension of text. An effective strategy for building reading fluency is exposure to a variety of fiction and nonfiction texts with frequent opportunities for self-selection of reading materials and time for independent reading. A second research-based strategy for facilitating reading fluency is the provision of models of reading fluency, specifically, providing opportunities for the developing reader to hear text read with appropriate intonation, rate, and accuracy while the reader follows (or reads along with) the written text.

School Age Child Care programs of the School District of Palm Beach County provide afterschool programming for approximately 16, 000 students in 92 elementary schools throughout the district. In addition to safe, nurturing child care, these programs seek to complement the regular school day by providing academic enhancements during the afterschool program. This project will allow the District to provide and support additional program enhancements in higher needs targeted afterschool programs.

- Grant Outcomes**
1. Students enrolled in targeted afterschool programs will have increased opportunities (up to five per week) for interacting with a variety of texts in afterschool settings.
 - * Evidenced by afterschool program activity calendar indicating daily rotations and students assigned to each group
 - * Evidenced by student reading logs indicating titles of texts read during the fluency library period
 2. Students enrolled in targeted afterschool programs will develop increased desire to read

Education Foundation of Palm Beach County, Inc.

Organization ID: 2314694

Bank of America "Finding Fluency" Initiative

Request ID: 1620254

MAIN PROPOSAL INFORMATION (continued)

Grant Outcomes (continued)	independently. * Evidenced by pre and post survey responses on a student survey of activity likes/dislikes including reading as a choice. 3. Students will demonstrate increased reading fluency levels. * Evidenced by increased scores on one-minute reading fluency probes (pre and post assessments).
Other Sources of Funding	William T. Culbert, Jr. Trust- \$125,000 FL Consortium of Education Foundations/DOE School Matching Grants Program- \$123,755 School District of Palm Beach County - \$121,000 In-Kind Mary and Robert Pew Public Education Fund- \$116,625 Dept. of Motor Vehicles/License for Learning/Support Education tag sales - \$40,900
Visibility Plan	A press release with picture of donor and recipient to be submitted to Notables/Palm Beach Post and Society/Sun Sentinel to provide community wide recognition. A presentation and award presented to donor at School Board meeting Donor listed on publications of the Education Foundation (w/ permission)
Previous Funding	No
If Yes, list Funding Detail, if No, please enter "NONE".	NONE
Other Previous Support	Yes
Other Support Summary - If no previous support has been received, please enter "NONE".	Possible support of the first annual Spirit of Youth Dinner and Awards held in 2001 through a \$1,000 table sponsorship. Records of that event are in storage and difficult to retrieve.
United Way Funding	0
Age Groups	Grades K-5
Geographic Area Served	This project will serve two Palm Beach County elementary schools. Egret Lake Elementary is located in the NW area of West Palm Beach and serves a low to moderate income population. The school is Title I designated with 80% of the 480 students eligible for free and reduced lunch. Galaxy Elementary is located in the City of Boynton Beach and in the "I-95 corridor" representing a low-income population. This is also a Title I designated school with 84% of the 480 students eligible for free or reduced lunch.
Ethnicity	74% African American 7% Caucasian 13% Latino/Hispanic 6% Not Applicable
Primary Population Served	Men/Boys Women/Girls
Number of Volunteers	0
Number of Board Members	24
Number of Part-time Staff	1
Number of Full-time Staff	2
States and/or Cities benefiting from this grant	FL - Palm Beach
ORIGINAL MBNA RECORD?	N/A
Original Fleet Record?	

MARKET PRIORITY & RATIONALE FOR RECOMMENDATION

Request Owner	Linda Stepenovitch
Request Source	External (Submitted 11/30/06)
Proposal Type	CRA
Is this a Quid Pro Quo Grant?	No
Market Name	FL - Palm Beach (Palm Beach, Okeechobee, Martin & Glades Counties)
2007 Market Priority Alignment	
Does this grant align with your market priorities?	Yes
Rationale for Recommendation	This grant aligns with our priority of Education K-12 and After-school programs. This is a unique collaborative between Bank of America and the School District which will provide for after-school instruction to increase the literacy level of children in 2 elementary schools that are requirign additioanl support. We are pleased to be able to partner with the School District on this initiative and hope to forge a strong partnership with them. Leadership Team has approved.

TIER 2 & 3 MARKET INFORMATION

Request Owner	Linda Stepenovitch
Request Source	External (Submitted 11/30/06)
Proposal Type	CRA
Is this a Quid Pro Quo Grant?	No
Market President Name	
Date notification sent to MP (Tiers 2 & 3 Only)	
Tier 2 and 3 Primary Contact Name	
Override Non-Top Market Approval Process (Admin Use Only)	N/A

Payment

Payment ID 3045916
Payment Type Cash
Payment Status Paid

Payee Education Foundation of Palm Beach County, In c.
3300 FOREST HILL BLVD STE B 102
WEST PALM BEACH FL 33406-5813 US

Budget 2006 - Palm Beach

Requested Payment Date 30-NOV-06

Payment Amount \$25,000.

Payment Date 04-DEC-06

Check Number 29853

Payment Notes

Approval

Requested Amount \$25,000.

Recommended Amount \$25,000.

Prior Approved Grants (No Prior Grants)

Request Status Approved

Approved Step 1: (Completed 11/30/06)

Performed By Rebecca Ward / Market Development Specialist

Result Approved

Comments

Contact

Contact Name	Contact Type	E-mail Address	Telephone	Fax
JoAnne Beckner	Primary Request Contact	beckner@palmbeach.k12.fl.us	561-434-8961	561-357-7574

